

The Ranches of Pinehurst POA
Cash Position
As of October 4, 2023

Total Cash

Bank Totals:	
Checking	\$ 28,519.74
Savings	\$ 81,457.45
Roads Savings	\$ 31,875.72
Total Cash in Bank:	\$ 141,852.91
Reserved Totals:	
Reserved Cash (see below)	\$ 83,786.01
Unreserved Cash	\$ 58,066.90
Total Reserved & Unreserved Cash:	\$ 141,852.91

Future Deposits and Cash Reserves:

Pending Payments (checks issued but not cashed)	\$ (4,885.99)
Architecture Committee Deposits	\$ (3,000.00)
Funds designated to Roads prior to 2022-2023	\$ (31,875.72)
2023-2024 - Remaining budgeted expense**	\$ -
2023-2024 Operating Budget Reserve*	\$ (34,174.30)
Balance in Reserve Funds: <i>(to be funded with yearly cash overages)</i>	
Drainage Fund	\$ (1,000.00)
Gate / Painting Fund	\$ (1,250.00)
Power Washing / Painting Signs Fund	\$ (1,000.00)
Well and Irrigation Fund	\$ (1,000.00)
Rainy Day Fund	\$ (5,600.00)
Total Future Deposits & Cash Reserves:	\$ (83,786.01)

Unreserved Cash **\$ (58,066.90)**

**Fiscal year begins on Sept 1 but Dues are not fully collected until Jan 31 of following year. Reserve to be used to cover*

***See Budget vs. Actual tab, column J. This is amount of cash still needed to cover operating expense for the remain*